

## **SOR COMPRESSION / CONVERSION CYCLE FORECAST (AS OF 2 NOVEMBER 2021)**

As outlined in SC-STs' 29 July 2021 "Recommendations for Transition of Legacy SOR Contracts", five SOR compression / conversion cycles were run in 1H 2021, with a total of approximately S\$1.7 trillion cleared SOR derivatives terminated. Cycle outcomes have also improved as participants increased, increasing the efficiency of the multilateral netting process.

The table below sets out the compression / conversion cycles that are expected to be conducted in 2H 2021 based on inputs given to SC-STs by vendors. SC-STs invites other vendors who have SOR compression / conversion cycles planned for to add to this information by contacting [SORTransition@abs.org.sg](mailto:SORTransition@abs.org.sg).

<b>Instrument</b>	<b>Vendor</b>	<b>Date(s)<sup>1</sup></b>	<b>Clearing House</b>
SGD IRS (compression)	TriOptima	1 - 7 Dec 2021	LCH

---

<sup>1</sup> While SC-STs endeavours to keep this list up-to-date, market participants should contact the vendors directly to seek confirmation on the future dates of upcoming compression / conversion cycles, which may be subject to change.