

This sample document is produced to assist market participants who are considering transacting derivatives referencing SORA on standard terms. Standardized contracts can help facilitate a liquid SORA derivatives market. However, this document is neither binding nor mandatory. In addition, market participants remain responsible for the appropriate documentation of their trades.

Proposed confirmation template for an [interdealer Mark-to-market Currency Swap](#) that references **SGD-SORA-COMPOUND and **USD-SOFR-COMPOUND** based on **Exhibit II-H** and **Exhibit II-D** to the **2006 ISDA Definitions****

[See Exhibit I for the introduction, standard paragraphs and closing for the Confirmation.]

[Relevant elections specified in the ISDA MTM Matrix will apply to this Confirmation as provided by Section 10.3 of the 2006 ISDA Definitions except to the extent that the following terms are inconsistent with those elections.]

1. The Swap Transaction to which this Confirmation relates is a Mark-to-market Currency Swap, the terms of which are as follows:

Trade Date:	[]
Effective Date:	[]
Termination Date:	[], subject to adjustment in accordance with the Modified Following Business Day Convention
Constant Currency Payer:	[Party A/B]
Variable Currency Payer:	[Party B/A]
¹ [Currency Exchange Rate:	The Rate which appears on the Source Page as at the Fixing Time on the Fixing Date for the relevant Calculation Period. If such rate does not appear on the Source Page and the parties are unable to agree an alternative rate by the Cut Off Time, the Currency Exchange Rate will be the Rate as determined by the Calculation Agent at the applicable Cut Off Time on the applicable Fixing Date, or as close to such time as is reasonably practicable.
Rate:	SGD/USD exchange rate expressed as SGD per USD1.00
Source Page:	ABSFIX01
Fixing Date:	The first day of the Calculation Period
Fixing Time:	11.30 a.m. (Singapore time)
Cut Off Time:	12.30 p.m. (Singapore time)]

¹ This amends the Fixing Date in the ISDA MTM Matrix (effective 10 July 2018) to match the Delayed Payment. This may be removed when the ISDA MTM Matrix is revised.

Floating Amounts I:

Floating Rate Payer I: [Party B/A]
Floating Rate Payer I Currency Amount: []
Floating Rate Payer I Period End Dates: [], subject to adjustment in accordance with the Modified Following Business Day Convention
Delayed Payment: Two Business Days
[Floating Rate I for initial Calculation Period:] []
Floating Rate Option I: USD-SOFR-COMPOUND
Spread: [Plus/Minus []%] [None]
Floating Rate I Day Count Fraction: Actual/360
Reset Dates: The last day of each Calculation Period
Compounding: Inapplicable

Floating Amounts II:

Floating Rate Payer II: [Party B/A]
Floating Rate Payer II Currency Amount: []
Floating Rate Payer II Period End Dates: [], subject to adjustment in accordance with the Modified Following Business Day Convention
Delayed Payment: Two Business Days
[Floating Rate II for initial Calculation Period:] []
Floating Rate Option II: SGD-SORA-COMPOUND
Spread: [Plus/Minus []%] [None]
Floating Rate II Day Count Fraction: Actual/365 (Fixed)
Reset Dates: The last day of each Calculation Period
Compounding: Inapplicable

Initial Exchange:

Initial Exchange Date: Effective Date
Party A Initial Exchange Amount: []
Party B Initial Exchange Amount: []

Final Exchange:

Final Exchange Date: Termination Date
Party A Final Exchange Amount: []
Party B Final Exchange Amount: []

Business Days: [Singapore and New York]

Business Day Convention: Modified Following

Calculation Agent: [Party A/B]