

Notice of 47th ABS Annual General Meeting

Notice is hereby given that the Council of The Association of Banks in Singapore (“ABS”) has called the 47th Annual General Meeting of the ABS to be held by way of electronic means on:

Date/Time: Friday, 26 June 2020 at 3.00 pm

- Agenda:
1. To confirm minutes of the 46th Annual General Meeting held on 28 June 2019.
 2. To receive, approve, and pass the Annual Report and Accounts for the year ended 31 December 2019.
 3. To elect members to the Council under Rule 13(ii) and 13(iii) of the ABS Constitution.
 4. To appoint the Treasurer.
 5. To appoint PricewaterhouseCoopers as the Auditors.
 6. Any other business.

By Order of the Council

Ong-Ang Ai Boon, Mrs
Director

The Association of Banks in Singapore
29 May 2020

Notes

- This Notice has been sent by email to the email address of each member bank as notified to us by the respective member bank and made available on the ABS website at www.abs.org.sg/about-us/agm.
- In light of the COVID-19 situation and pursuant to the relevant order under the COVID-19 (Temporary Measures) Act 2020, the following arrangements will be adopted for the 47th Annual General Meeting:
 - a. Representatives of member banks will not be able to attend the Annual General Meeting in person. Attendance at the Annual General Meeting shall only be by observing and listening to the proceedings of the meeting online by electronic means. The details are attached;

- b. A member may submit questions or matters to be raised to the ABS via email to agm@abs.org.sg. The questions must reach the ABS at least 21 days prior to the Annual General Meeting (5 June 2020);
 - c. All substantial and relevant questions will be addressed by the Council prior to, or at, the Annual General Meeting. The responses, if made before the AGM, will be sent to members by email;
 - d. A member may only vote by appointing the Chairman of the meeting as the member's proxy to vote at the meeting by depositing with the ABS an instrument of appointment ("the proxy form") by email to agm@abs.org.sg. The completed proxy form must reach the ABS by **19 June 2020**. A copy of the proxy form is attached. In appointing the Chairman of the meeting as a proxy, a member must give specific instructions with regard to voting, or abstentions from voting, in the form of proxy, failing which the appointment may be treated as invalid.
- Voting members: Rule 27 of the ABS Constitution stipulates that every Ordinary member shall be entitled to one vote and the vote shall be exercised (through the proxy form) by a senior managerial officer of the bank.
 - Non-voting members: Representatives of Affiliate and Associate members are invited to attend by electronic means.

Attachments

- A. The minutes of the 46th Annual General Meeting
- B. The Annual Report for Financial Year ended on 31 December 2019, including the Statement by Council Members, Audited Financial Statements and Auditor's Report for Financial Year ended on 31 December 2019
- C. Information on available ABS Council seats
- D. ABS Council nomination form
- E. Statement on the proposed re-appointment of Auditor
- F. Proxy form for Resolutions 1, 2, 4 and 5. A supplementary proxy form(s) may be issued for:
 - Resolution 3 after the close of nominations to the ABS Council on 12 June 2020, if there is a contest for seats; and/or
 - Any other matter raised by a member under Rule 22 of the ABS Constitution which requires a vote.
- G. Instructions for attending the 47th ABS Annual General Meeting by electronic means