



MEDIA RELEASE

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FOR IMMEDIATE RELEASE

LAUNCH OF THE FX GLOBAL CODE

Singapore – The Association of Banks in Singapore welcomes and supports the launch of the FX Global Code for adoption by the wholesale foreign exchange (FX) market.

The Global Code, which sets out global principles for good practice will strengthen the integrity and effectiveness of the FX market. We concur and encourage our member banks to adhere with the Global Code.

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About The Association of Banks in Singapore:

The Association of Banks in Singapore (ABS) plays an active role in promoting and representing the interests of the banking community in Singapore. In doing so, ABS works closely with the relevant government authorities towards the development of a sound financial system in Singapore. Since its establishment in 1973, ABS has promoted common understanding among its members and projected a unifying voice on banking issues. It has brought its members closer together through various guidelines and banking practices as well as the support of projects of mutual benefit to face the challenges of the financial and banking community in Singapore. Today, ABS has a membership of 154 local and foreign banks. More information on ABS is available on the website: www.abs.org.sg.