



MEDIA RELEASE

25 June 2015

REAL-TIME SIBOR & SOR DATA TO BE FEE-LIABLE FROM 1 OCTOBER 2015

Singapore – ABS Benchmarks Administration Co. Pte Ltd (ABS Co) was setup in June 2013 specifically to own and administer the financial Benchmarks in Singapore - including the Singapore Interbank Offered Rate (SIBOR) & ABS Swap Offer Rate (SOR)

From 1 October 2015, SIBOR and SOR data will be subjected to usage fees, in line with global development on benchmark data usage. In addition, subscribers who receive real-time SIBOR and/or SOR data from a market data vendor will be required to pay end user fees. Data delayed by 24-hours or more will be available for free to end users.

ABS Co has appointed Thomson Reuters, its official Calculating Agent for the ABS Benchmarks, to also manage the administration and billing on its behalf.

Said Mrs Ong-Ang Ai Boon, Director, ABS Co, “There is increasing work, oversight and investment needed to strengthen the robustness, transparency and efficiency of the Benchmark contribution process in Singapore. We will continue to ensure that the governance processes of our Benchmarks remain robust and acceptable to all market participants.”

More information on the subscription details and FAQs can be found on the ABS website at http://www.abs.org.sg/rates_absco.php

ENDS



Note to Editors:

ABS Benchmarks Administration Co. Pte Ltd

ABS Benchmarks Administration Co. Pte Ltd (ABS Co) was setup in June 2013 specifically to own and administrator the ABS Benchmarks in Singapore - the Singapore Interbank Offered Rate (SIBOR), the Swap Offer Rate (SOR), the SGD Spot FX and the THB Spot FX.

It is a fully owned subsidiary of the Association of Banks in Singapore.