



重庆市金融发展服务中心
CHONGQING FINANCIAL DEVELOPMENT SERVICE CENTER

新加坡银行公会
重庆市金融发展服务中心

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**SINGAPORE-CHINA (CHONGQING) FINANCIAL CONFERENCE TO FOSTER COLLABORATION
AND STRENGTHEN FINANCIAL CONNECTIVITY**

1 Singapore, 22 July 2016...The Singapore-China (Chongqing) Financial Conference (“SCFC”) was held in Chongqing, China today. The event was organised by The Association of Banks in Singapore and Chongqing Financial Development Service Center (FDSC), and supported by the Monetary Authority of Singapore (MAS), Chongqing Financial Affairs Office, and Chongqing Connectivity Initiative Administrative Bureau. MAS Managing Director, Mr Ravi Menon, and Chongqing Vice Mayor Mr Liu Guiping delivered speeches during the Forum.

2 The one-day conference was organised for the purpose of promoting collaboration and interaction between Singapore and Chongqing financial institutions and corporates, in support of the objective of strengthening financial connectivity under the Chongqing Connectivity Initiative (CCI). The CCI was announced in November 2015 during China’s President Mr Xi Jinping’s State Visit to Singapore, and marked the third government-to-government collaboration project between Singapore and China. Cooperation under CCI covers four areas, including (i) financial services; (ii) aviation; (iii) transport and logistics; and (iv) information and communications technology.

3 More than 400 financial sector professionals and corporate leaders from Singapore and Chongqing participated in the SCFC. In conjunction with the conference, 28 agreements were signed, with the total value of deals exceeding USD 1.6bn. The SCFC featured five

panels and one case study led by distinguished speakers from Singapore and Chongqing, which discussed opportunities and prospects for collaboration in the areas of banking, capital markets, asset management and insurance.

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About The Association of Banks in Singapore:

The Association of Banks in Singapore (ABS) plays an active role in promoting and representing the interests of the banking community in Singapore. In doing so, ABS works closely with the relevant government authorities towards the development of a sound financial system in Singapore. Since its establishment in 1973, ABS has promoted common understanding among its members and projected a unifying voice on banking issues. It has brought its members closer together through various guidelines and banking practices as well as the support of projects of mutual benefit to face the challenges of the financial and banking community in Singapore. Today, ABS has a membership of 154 local and foreign banks. Further information on ABS is available on the website: www.abs.org.sg.