

Announcement

New banking details for HSBC Singapore retail business from 9 May 2016

From Monday, 9 May 2016 onwards, fund transfers to HSBC Singapore personal accounts will require the selection of a new HSBC legal entity name and/or banking codes.

This includes fund transfers made via inter-bank payment platforms such as Fast and Secure Transfer (FAST), inter-bank GIRO, MAS Electronic Payment System (MEPS) and Telegraphic Transfers.

Please also remember to update the new banking details in your payment instructions for any recurring fund transfers to HSBC Singapore personal accounts which you may have previously set up.

There will be no changes in the banking details for fund transfers to HSBC Singapore corporate accounts.

HSBC Singapore banking details applicable for payment transfers from 9 May 2016 onwards

	For funds transfer to <u>personal</u> accounts (New from 9 May 2016)	For funds transfer to <u>corporate</u> accounts (No changes)
Entity's full name:	HSBC Bank (Singapore) Limited	The Hongkong and Shanghai Banking Corporation Limited, Singapore Branch
Bank description:	HSBC BANK (SINGAPORE) LTD	HONGKONG AND SHANGHAI BANKING CORP
SWIFT Bank Identifier Code (BIC):	HSBCSGS2	HSBCSGSG
Bank Code:	9548	7232

Changes due to subsidiarisation of HSBC Singapore's retail business

This change in banking details comes as The Hongkong and Shanghai Banking Corporation Limited, Singapore Branch ("HSBC Singapore Branch") will be transferring its Retail Banking and Wealth Management in Singapore (the "RBWM Business") to a locally incorporated subsidiary, HSBC Bank (Singapore) Limited (the "Subsidiary") on 9 May 2016.

All other lines of business of HSBC in Singapore, which include its Commercial Banking, Global Banking and Markets and Private Banking businesses, will continue to be operated under the existing HSBC Singapore Branch.

For more information about the subsidiarisation, please visit: www.hsbc.com.sg/retailbank.